U.S. Crude Oil, Natural Gas, and Natural Gas Liquids Reserves 1998 Annual Report

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Preface

The U.S. Crude Oil, Natural Gas, and Natural Gas Liquids Reserves 1998 Annual Report is the 22nd prepared by the Energy Information Administration (EIA) to fulfill its responsibility to gather and report annual proved reserves estimates. The EIA annual reserves report series is the only source of comprehensive domestic proved reserves estimates. This publication is used by the Congress, Federal and State agencies, industry, and other interested parties to obtain accurate estimates of the Nation's proved reserves of crude oil, natural gas, and natural gas liquids. These data are essential to the development, implementation, and evaluation of energy policy and legislation.

This report presents estimates of proved reserves of crude oil, natural gas, and natural gas liquids as of December 31, 1998, as well as production volumes for the United States and selected States and State subdivisions for the year 1998. Estimates are presented for the following four categories of natural gas: total gas (wet after lease separation), nonassociated gas and associated-dissolved gas (which are the two major types of wet natural gas), and total dry gas (wet gas adjusted for the removal of liquids at natural gas processing plants). In addition, reserve estimates for two types of natural gas liquids, lease condensate and natural gas plant liquids, are presented. The estimates are based upon data obtained from two annual EIA surveys: Form EIA-23, "Annual Survey of Domestic Oil and Gas Reserves" and Form EIA-64A, "Annual Report of the Origin of Natural Gas Liquids Production." Also included is information on indicated additional crude oil reserves and crude oil, natural gas, and lease condensate reserves in nonproducing reservoirs. A discussion of notable oil and gas exploration and development activities during 1998 is provided.

The appendices contain data by operator production size class for crude oil and natural gas reserves and production; the top 100 U.S. fields ranked within an oil or gas proved reserves group for 1998; report Table 1 converted to metric units; historical State data; a summary of survey operations; a discussion

of statistical considerations; methods used to develop the estimates provided in this report; maps of selected State subdivisions; and examples of the survey forms. A glossary of the terms used in this report and in survey Forms EIA-23 and EIA-64A is provided to assist readers in more fully understanding the data.

This annual reserves report was prepared by the Reserves and Production Division (located in Dallas. Texas), Office of Oil and Gas, Energy Information Administration. General information regarding preparation of the report may be obtained from Kenneth A. Vagts, Director, Office of Oil and Gas and John H. Wood, Director, Reserves and Production Division (214-720-6160).

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